

**MAKE THE MOST OF THE NEW TAX LAW**



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THE TAX CUTS AND JOBS ACT of 2017

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**#1 Mistake: Failing to Plan**

“There is nothing wrong with a strategy to avoid the payment of taxes. The Internal Revenue Code doesn’t prevent that.”

~Chief Justice William H. Rehnquist



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**Why Tax Planning?**

1. Key to financial *defense*
2. Guarantees results




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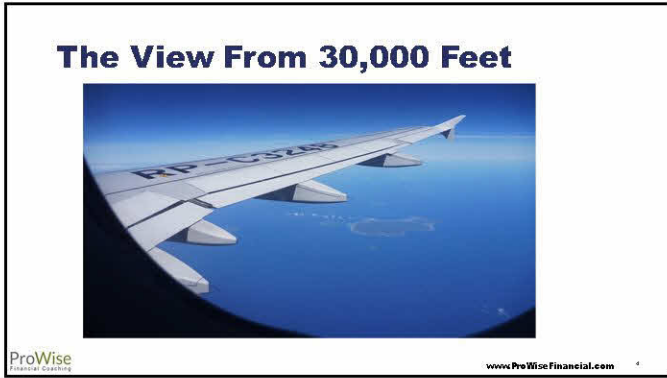
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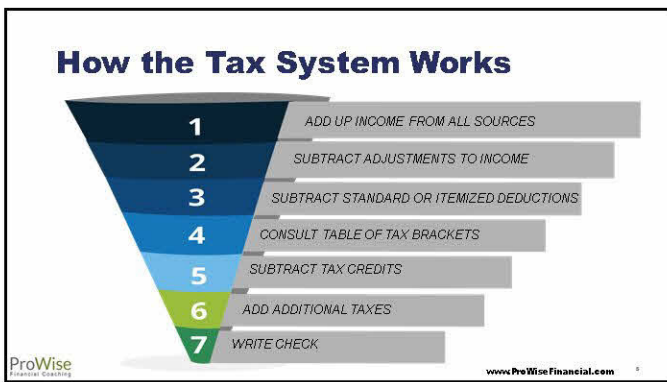
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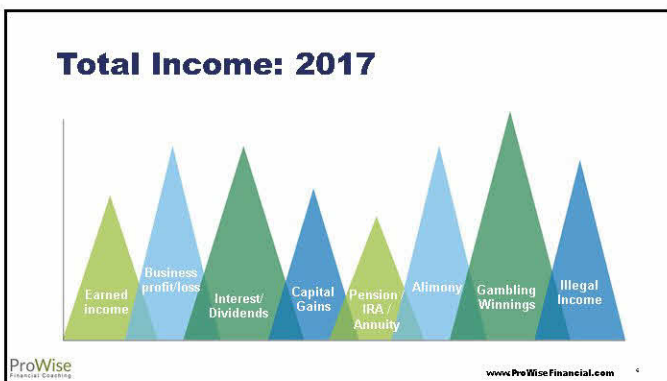
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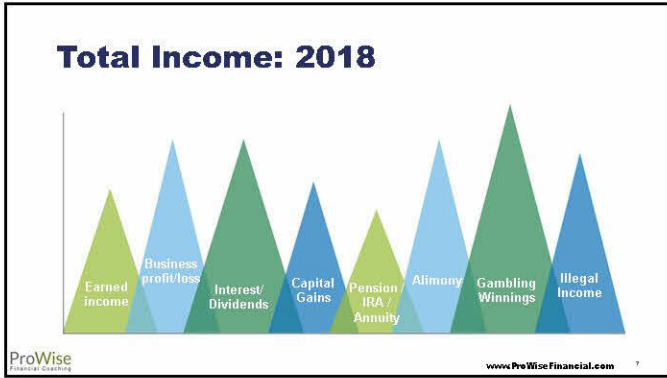
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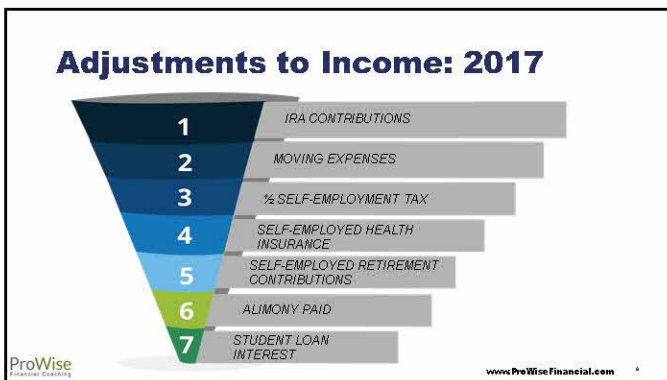
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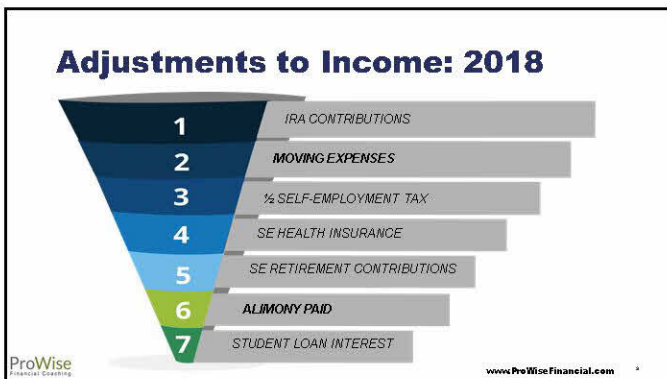
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### Standard or Itemized Deductions?

STANDARD DEDUCTION-2017	
Single	\$ 6,350
Head of Household	\$ 9,350
Married/Joint	\$12,700
Married/Separate	\$ 6,350

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### STANDARD DEDUCTION- 2018

Single	\$12,000
Head of Household	\$18,000
Married/Joint	\$24,000
Married/Separate	\$12,000

STANDARD DEDUCTION-2017	
Single	\$ 6,350
Head of Household	\$ 9,350
Married/Joint	\$12,700
Married/Separate	\$ 6,350

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### Itemized Deductions: 2018

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